

VILLAGE OF COVINGTON, OHIO

RESOLUTION R01-22

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO A DONATION AGREEMENT

WHEREAS, the Village of Covington, Ohio ("Village") is planning the development and construction of a new park in Covington, Ohio called Schoolhouse Park (the "Park"); and

WHEREAS, the Village is and will be conducting a capital campaign seeking donations, pledges, and other funding and financing in order to raise the estimated cost of construction of the Park, which will be completed in three phases; and

WHEREAS, the Village funding campaign in 2020 raised over \$280,000 of in-hand and pledged donations from residents, businesses, and community groups within the Village to construct the Park; and

WHEREAS, Upper Valley Medical Center ("Hospital") believes that making a donation toward said construction of the Park is in the best interests of the citizens of Miami County, Ohio and represents an investment in the long term health and well-being of the citizens of Miami County, Ohio; and

WHEREAS, the purpose of the Agreement (attached as Exhibit A) is to set forth the terms and provisions that have been agreed upon by the Village and Hospital regarding funding to be provided by the Hospital to the Village for the purpose of partially funding the development and construction of the Park. In exchange, the Village will grant certain exclusive rights to the Hospital, its parent company, Premier Health, and all affiliated hospitals and companies within the network of Premier Health (the "Premier Health Affiliates"); and

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Covington, Ohio:

Section 1. The Village Administrator is authorized to enter into an agreement with Hospital as outlined or similar to the attached Exhibit A.

Section 2. In consideration of the Village performing its obligations under the Agreement, the Hospital shall donate \$450,000.00 towards Phase 1 of the Schoolhouse Park Project.

Section 3. That this resolution shall be in full force and effect immediately upon its adoption.

Passed: January 10, 2022

A handwritten signature in blue ink that reads "Edward L. McCord". The signature is fluid and cursive, with the first name being the most prominent.

Edward L. McCord, Mayor

A handwritten signature in blue ink that reads "Jesse P. Reynolds". The signature is cursive and somewhat stylized, with the first name being the most prominent.

Jesse P. Reynolds, President of Council

A handwritten signature in blue ink that reads "Rhonda Gill". The signature is cursive and clear, with the first name being the most prominent.

Rhonda Gill, Fiscal Officer