

VILLAGE OF COVINGTON, OHIO

RESOLUTION R28-22

**A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR AND FISCAL OFFICER TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE COVINGTON SAVINGS AND LOAN ASSOCIATION**

**WHEREAS**, it is necessary for the Village of Covington to maintain bank accounts for the various Village needs, including, but not limited to, deposits and check writing services; and


**WHEREAS**, the Covington Savings and Loan Association has offered these banking services to the Village of Covington as set forth in the memorandum of understanding agreement attached hereto as Exhibit A; and


**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Village of Covington, Ohio:

**Section 1.** The Village of Covington approved the Memorandum of Understanding Agreement and authorizes the Village Administrator and Fiscal Officer to execute the Memorandum of Understanding agreement provided by the Covington Savings and Loan Association attached as Exhibit A; and

**Section 2.** This Resolution shall take effect and be in force from and after the earlier period allow by law.

Passed: May 31, 2022

  
Edward L. McCord, Mayor

  
Jesse Reynolds, President of Council

  
Rhonda Gill, Fiscal Officer