

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 05-22

AN ORDINANCE TO MODIFY REVENUES AND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2022.

WHEREAS, the Village of Covington adopted budget revenues and appropriations for 2022 under Ordinance 30-21, and modified appropriations under Ordinance 01-22, and Ordinance 04-22; and

WHEREAS, it is necessary to revise appropriations for the Village Expenditures in accordance with Section 5705.40 of the Ohio Revised Code; and

WHEREAS, it is also necessary to revise revenues for the Village to clearly reflect Ordinance 33-21 approved in December, 2021 which converted a loan from the General Fund #10 to the Trash Fund #54 to a transfer; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

SECTION 1: Change in appropriation of the following funds for the following line items and purpose:

A. General Fund (10)

| Line Item | Current Appropriation | New Appropriation | Reason |
|-------------|-----------------------|-------------------|---------------------------------------|
| 10.701.5910 | \$485,000 | \$651,886.19 | Reflection of \$166,886.19 Trash Loan |
| 10.101.5520 | \$2,500 | \$5,000 | Purchase of Car Printers from 2021 |

B. ARPA Fund (12)

| Line Item | Current Appropriation | New Appropriation | Reason |
|-------------|-----------------------|-------------------|---------------------------|
| 12.112.5910 | \$283,665.87 | \$283,665.87 | Correction of Line Item # |

C. Trash Fund (54)

| Line Item | Current Appropriation | New Appropriation | Reason |
|-------------|-----------------------|-------------------|---------------------------------------|
| 54.554.5920 | \$0 | \$166,886.19 | Reflection of \$166,886.19 Trash Loan |

SECTION 2: Change in revenue of the following funds for the following line items and purpose:

A. General Fund (10)

| Line Item | Current Appropriation | New Appropriation | Reason |
|-------------|-----------------------|-------------------|---------------------------------------|
| 10.000.4941 | \$0 | \$166,886.19 | Reflection of \$166,886.19 Trash Loan |

B. Trash Fund (54)

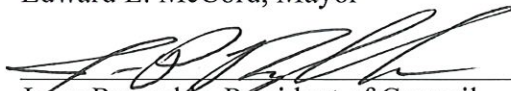
| Line Item | Current Appropriation | New Appropriation | Reason |
|-------------|-----------------------|-------------------|---------------------------------------|
| 54.000.4931 | \$0 | \$166,886.19 | Reflection of \$166,886.19 Trash Loan |


SECTION 3: The Village Fiscal Officer is hereby authorized to draw warrants on the Village Treasury for payments for any of the foregoing appropriations and shown in Exhibit A, an updated Overall Budget, Revenue Budget, and Expense Budget.

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: March 21, 2022:


 Edward L. McCord, Mayor


 Jesse Reynolds, President of Council


 Rhonda Gill, Fiscal Officer