

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 04-22

AN ORDINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND (#10) TO THE CARES ACT FUND (#11) AND TO MODIFY APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2022.

WHEREAS, the Village of Covington adopted budget appropriations for 2022 under Ordinance 30-21, and modified those appropriations under Ordinance 01-22; and

WHEREAS, after review from the State of Ohio, it was determined that there was an incorrect posting that occurred in 2020 that involved the CARES Fund in the amount of \$57.55 which needs to be paid for through the General Fund; and

WHEREAS, it is necessary to revise appropriations for the Village Expenditures in accordance with Section 5705.40 of the Ohio Revised Code; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

SECTION 1: A transfer of \$57.55 from the General Fund (#10) to the CARES Fund (#11) is authorized by the Village of Covington Council to correct a misposting that occurred in 2020, zero out the CARES Fund, and will be reflected in the 2022 financial statements.

SECTION 2: Change in appropriation of the following funds for the following line items and purpose:

A. General Fund (10)

Line Item	Current Appropriation	New Appropriation	Reason
10.701.5910	\$484,000	\$485,000	Mistake on previous appropriation

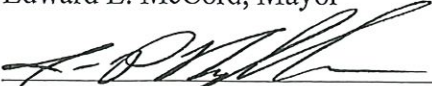
SECTION 3: The Village Fiscal Officer is hereby authorized to draw warrants on the Village Treasury for payments for any of the foregoing appropriations and shown in Exhibit A, an updated Overall Budget, Revenue Budget, and Expense Budget.

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: March 7, 2022:



Edward L. McCord, Mayor



Jesse Reynolds, President of Council



Rhonda Gill, Fiscal Officer