

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 24-22

AN ORDINANCE TO MAKE APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2023.

WHEREAS, the Village of Covington wishes to adopt a comprehensive budget, which includes the 2023 Overall Budget, 2023 Revenue Budget, and 2023 Appropriations Budget; and

WHEREAS, the Village of Covington also wishes to adopt the 2023 Capital Improvement Plan (CIP) and 2023 Equipment Reserve Plan (ERP) which is reflected within that budget; and

BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, three fourths of all members elected thereto concurring, that:

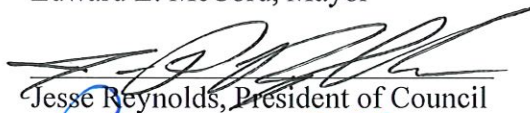
SECTION 1: The appropriations set forth in the attached Exhibit A – 2023 Budget, are approved as authorized fund level expenditures for the Village of Covington during the 2023 calendar year.

SECTION 2: This Ordinance shall take effect at the earliest date permissible by law.

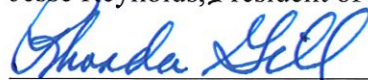
APPROVED: December 19, 2022:



Edward L. McCord, Mayor



Jesse Reynolds, President of Council



Rhonda Gill, Fiscal Officer

BUDGET 2023

	10	11	12	13	15	20	21	22	24	40	50	52	54	80	Total
	General	CARES	ARPA	ONEOHIO	Fire/EMS	Street	Perm. Tax	State Hwy	Street Light	Capital	Water	Sewer	Trash	DRD	
2022 Year-end fund balance	\$ 700,000	\$ -	\$ 284,798	\$ 667	\$ 34,000	\$ 325,000	\$ 20,000	\$ 72,000	\$ 42,000	\$ 1,000,000	\$ 954,000	\$ 986,000	\$ 235,000	\$ -	\$ 4,653,466

2023 REVENUE

INCOME TAX (75% GEN, 25% STREET)	\$ 1,237,500					\$ 412,500					\$ -	\$ -	\$ -	\$ -	\$ 1,650,000
PROPERTY TAX	\$ 272,894				\$ 104,519	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ 377,413
UTILITY COLLECTIONS											\$ 1,000,000	\$ 600,000	\$ 290,000		\$ 1,890,000
ALL OTHER INCOME	\$ 271,391	\$ -	\$ -	\$ -	\$ -	\$ 3,634,610	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,079,000	\$ 5,000	\$ 15,000,000	\$ -	\$ -	\$ 20,052,001
TOTAL INCOME BEFORE TRANSFERS/BONDS	\$ 1,781,765	\$ -	\$ -	\$ -	\$ 104,519	\$ 4,047,110	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,079,000	\$ 1,005,000	\$ 15,600,000	\$ 290,000	\$ -	\$ 23,969,414

TRANSFERS / ADVANCES

From General					\$ 160,000	\$ -			\$ -	\$ 350,000	\$ -	\$ -	\$ -		\$ 510,000
From Streets															\$ -
From Capital															\$ -
From Water										\$ -					\$ -
From Sewer										\$ -					\$ -
From Trash / CARES										\$ -					\$ -
TOTAL INCOME	\$ 1,781,765	\$ -	\$ -		\$ 284,519	\$ 4,047,110	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,429,000	\$ 1,005,000	\$ 15,600,000	\$ 290,000	\$ -	\$ 24,479,414

2023 APPROPRIATIONS

SALARIES AND BENEFITS	\$ (877,200)					\$ (269,800)					\$ (197,950)	\$ (216,900)	\$ (76,450)	\$ -	\$ (1,635,300)
OPERATION AND MAINTENANCE	\$ (599,500)				\$ (268,000)	\$ (99,950)	\$ -	\$ -	\$ (46,500)		\$ (420,450)	\$ (218,300)	\$ (166,000)	\$ -	\$ (1,818,700)
DEBT SERVICE	\$ -					\$ (200,000)					\$ (372,500)	\$ (150,000)	\$ -	\$ -	\$ (722,500)
CAPITAL OUTLAYS	\$ (145,500)		\$ (284,798)	\$ -		\$ (3,634,110)	\$ -	\$ -	\$ -	\$ (2,302,250)	\$ (75,000)	\$ (15,100,000)	\$ -	\$ -	\$ (21,541,658)

TRANSFERS

To Trash Fund	\$ -														\$ -
To Street Fund	\$ -							\$ -	\$ -						\$ -
To Street Light Fund	\$ -														\$ -
To Capital Fund	\$ (350,000)					\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ (350,000)
To Sewer Fund	\$ -														\$ -
To Water Fund	\$ -														\$ -
To Fire / EMS Fund	\$ (160,000)														\$ (160,000)
Advance Out to General Fund	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ (2,132,200)	\$ -	\$ (284,798)	\$ -	\$ (268,000)	\$ (4,200,860)	\$ -	\$ -	\$ (46,500)	\$ (2,302,250)	\$ (1,065,900)	\$ (15,685,200)	\$ (242,450)	\$ -	\$ (26,228,158)

2023 FUND NET INCOME	\$ (350,415)	\$ -	\$ (284,798)	\$ -	\$ (3,481)	\$ (153,750)	\$ 5,000	\$ 10,000	\$ 500	\$ (873,250)	\$ (60,900)	\$ (85,200)	\$ 47,550	\$ -	\$ (1,748,744)
2023 ESTIMATED ENDING FUND BALANCE	\$ 349,585	\$ -	\$ -	\$ 667.43	\$ 30,519	\$ 171,250	\$ 25,000	\$ 82,000	\$ 42,500	\$ 126,750	\$ 893,100	\$ 900,800	\$ 282,550	\$ -	\$ 2,904,721