

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 11-23

AN ORDINANCE TO MODIFY REVENUES AND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2023.

WHEREAS, the Village of Covington adopted budget revenues and appropriations for 2023 under Ordinance 24-22 and made amendments under Ordinance 09-23; and

WHEREAS, it is necessary to revise revenues and appropriations for the Village in accordance with Section 5705.40 of the Ohio Revised Code; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

SECTION 1: Change in revenue of the following funds for the following line items and purpose:

- A. General Fund (10)
 - a. Property Tax - \$302,570 (Increase of \$29,676)
 - b. All Other Income - \$222,706 (Decrease of \$48,685)
 - c. Total Income Before Transfers/Bonds - \$1,762,776 (Decrease of \$19,009)
- B. Fire / EMS Fund (15)
 - a. Property Tax - \$106,920 (Increase of \$2,401)
 - b. Total Income Before Transfers/Bonds - \$106,920 (Increase of \$2,401)

SECTION 2: Change in appropriations of the following funds for the following line items and purpose:

- A. General Fund (10)
 - a. Salaries and Benefits - \$916,950 (Increase of \$39,750)
 - b. Capital Outlays - \$215,500 (Increase of \$70,000)
- B. Street Fund (20)
 - a. Debt Service - \$169,000 (Decrease of \$31,000)
- C. Water Fund (50)
 - a. Capital Outlays - \$115,000 (Increase of \$40,000)
 - b. Debt Service - \$261,000 (Decrease of \$111,500)
- D. Sewer Fund (52)
 - a. Salaries and Benefits - \$243,900 (Increase of \$27,000)

b. Debt Service - \$59,000 (Decrease of \$91,000)

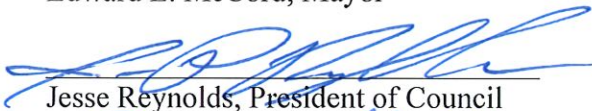
SECTION 3: The Village Fiscal Officer is hereby authorized to draw warrants on the Village Treasury for payments for any of the foregoing appropriations and shown above and in Exhibit A attached.

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

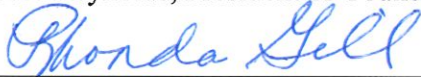
ADOPTED: May 15, 2023:



Edward L. McCord, Mayor



Jesse Reynolds, President of Council



Rhonda Gill, Fiscal Officer

BUDGET 2023

	10	11	12	13	15	20	21	22	24	40	50	52	54	80	Total
	General	CARES	ARPA	ONEOHIO	Fire/EMS	Street	Perm. Tax	State Hwy	Street Light	Capital	Water	Sewer	Trash	DRD	Total
2022 Year-end fund balance	\$ 700,000	\$ -	\$ 284,798	\$ 667	\$ 34,000	\$ 325,000	\$ 20,000	\$ 72,000	\$ 42,000	\$ 1,000,000	\$ 954,000	\$ 985,000	\$ 235,000	\$ -	\$ 4,653,466

2023 REVENUE

INCOME TAX (75% GEN, 25% STREET)	\$ 1,237,500					\$ 412,500									\$ 1,650,000
PROPERTY TAX	\$ 302,570				\$ 106,920										\$ 409,490
UTILITY COLLECTIONS											\$ 1,000,000	\$ 600,000	\$ 290,000		\$ 1,890,000
ALL OTHER INCOME	\$ 222,706					\$ 3,634,610	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,079,000	\$ 5,000	\$ 15,000,000			\$ 20,003,316
TOTAL INCOME BEFORE TRANSFERS/BONDS	\$ 1,762,776	\$ -	\$ -	\$ -	\$ 106,920	\$ 4,047,110	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,079,000	\$ 1,005,000	\$ 15,600,000	\$ 290,000	\$ -	\$ 23,952,806
TRANSFERS / ADVANCES															
From General					\$ 160,000					\$ 350,000					\$ 510,000
From Streets															\$ -
From Capital															\$ -
From Water															\$ -
From Sewer															\$ -
From Trash / CARES															\$ -
TOTAL INCOME	\$ 1,762,776	\$ -	\$ -	\$ -	\$ 266,920	\$ 4,047,110	\$ 5,000	\$ 10,000	\$ 47,000	\$ 1,429,000	\$ 1,005,000	\$ 15,600,000	\$ 290,000	\$ -	\$ 24,462,806

2023 APPROPRIATIONS

SALARIES AND BENEFITS	\$ (916,950)					\$ (266,800)					\$ (197,950)	\$ (243,900)	\$ (76,450)		\$ (1,702,050)
OPERATION AND MAINTENANCE	\$ (599,500)				\$ (268,000)	\$ (99,950)			\$ (46,500)		\$ (420,450)	\$ (218,300)	\$ (166,000)		\$ (1,818,700)
DEBT SERVICE	\$ -					\$ (169,000)					\$ (261,000)	\$ (99,000)			\$ (489,000)
CAPITAL OUTLAYS	\$ (215,500)					\$ (3,634,110)		\$ (62,000)		\$ (2,282,250)	\$ (115,000)	\$ (15,100,000)			\$ (21,693,658)
TRANSFERS															
To Trash Fund	\$ -														\$ -
To Street Fund	\$ -														\$ -
To Street Light Fund	\$ -														\$ -
To Capital Fund	\$ (350,000)														\$ (350,000)
To Sewer Fund	\$ -														\$ -
To Water Fund	\$ -														\$ -
To Fire / EMS Fund	\$ (160,000)														\$ (160,000)
Advance Out to General Fund	\$ -														\$ -
TOTAL EXPENSE	\$ (2,241,950)	\$ -	\$ (284,798)	\$ -	\$ (268,000)	\$ (4,169,860)	\$ -	\$ (62,000)	\$ (46,500)	\$ (2,282,250)	\$ (994,400)	\$ (15,621,200)	\$ (242,450)	\$ -	\$ (25,213,408)

2023 FUND NET INCOME

2023 FUND NET INCOME	\$ (479,174)	\$ -	\$ (284,798)	\$ -	\$ (1,080)	\$ (122,750)	\$ 5,000	\$ (52,000)	\$ 500	\$ (853,250)	\$ 10,600	\$ (21,200)	\$ 47,550	\$ -	\$ (1,750,602)
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2023 ESTIMATED ENDING FUND BALANCE

2023 ESTIMATED ENDING FUND BALANCE	\$ 220,826	\$ -	\$ -	\$ 667,43	\$ 32,920	\$ 202,250	\$ 25,000	\$ 20,000	\$ 42,500	\$ 146,750	\$ 964,600	\$ 964,800	\$ 282,550	\$ -	\$ 2,902,863
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