

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 03-24

AN ORDINANCE TO TRANSFER FUNDS FROM THE STREET FUND (#20) TO THE CAPITAL FUND (#40) DURING THE FISCAL YEAR ENDING DECEMBER 31, 2024.

WHEREAS, the Village of Covington adopted budget appropriations for 2024 under Ordinance 20-23 and amended under Ordinance 02-24; and

WHEREAS, the Village of Covington approved \$140,000 for the pavement of roadways in and around Schoolhouse Park within the 2023 Budget which wasn't spent and is reflected in the 2024 Budget; and

WHEREAS, the Village will be utilizing funds from the Capital Fund (#40) for the project and will therefore need to transfer the funds from the Street Fund (#20) to the Capital Fund (#40) for the project; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

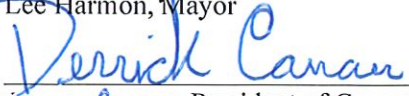
SECTION 1: The Village of Covington Council authorizes the transfer of \$140,000 from the Street Fund (#20) to the Capital Fund (#40) to be reflected within the 2024 Budget.

SECTION 2: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: January 8, 2024:



Lee Harmon, Mayor



Derrick Canan President of Council



Rhonda Gill, Fiscal Officer