

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 03-23

AN ORDINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND (#10) TO THE CAPITAL FUND (#40) AND THE FIRE / EMS FUND (#15) DURING THE FISCAL YEAR ENDING DECEMBER 31, 2023.

WHEREAS, the Village of Covington adopted budget appropriations for 2023 under Ordinance 24-22; and

WHEREAS, within the adopted budget a transfer to the Capital Fund (#40) of \$350,000 and a transfer to the Fire/EMS Fund (#15) of \$160,000 are reflected and are necessary for expenditures in each fund; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

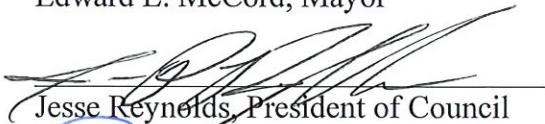
SECTION 1: The Village of Covington Council authorizes the transfer of \$350,000 from the General Fund (#10) to the Capital Fund (#40) and a transfer of \$160,000 from the General Fund (#10) to the Fire / EMS Fund (#15).

SECTION 2: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: January 23, 2023:



Edward L. McCord, Mayor



Jesse Reynolds, President of Council



Rhonda Gill, Fiscal Officer