## VILLAGE OF COVINGTON, OHIO

## **ORDINANCE NO. 01-24**

AN ORDINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND (#10) TO THE CAPITAL FUND (#40) AND FIRE/EMS FUND (#15) DURING THE FISCAL YEAR ENDING DECEMBER 31, 2024.

WHEREAS, the Village of Covington adopted budget appropriations for 2024 under Ordinance 20-23; and

WHEREAS, with the adopted budget a transfer to the Capital Fund (#40) of \$300,000 and a transfer to the Fire/EMS Fund (#15) of \$162,518 are reflected and necessary for expenditures in each fund; and

**NOW THEREFORE, BE IT ORDAINED** by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

**SECTION 1:** The Village of Covington Council authorizes the transfer of \$300,000 from the General Fund (#10) to the Capital Fund (#10) and a transfer of \$162,518 from the General Fund (#10) to the Fire/EMS Fund (#15).

**SECTION 2:** This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: January 8, 2024:

Lee Harmon, Mayor

President of Council

Rhonda Gill, Fiscal Officer