

VILLAGE OF COVINGTON, OHIO

ORDINANCE NO. 21-23

AN ORDINANCE TO MODIFY REVENUES AND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF COVINGTON, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2023.

WHEREAS, the Village of Covington adopted budget revenues and appropriations for 2023 under Ordinance 24-22 and made amendments under Ordinance 09-23 and Ordinance 11-23; and

WHEREAS, it is necessary to revise revenues and appropriations for the Village in accordance with Section 5705.40 of the Ohio Revised Code; and

NOW THEREFORE, BE IT ORDAINED by the Legislative Authority of the Village of Covington, State of Ohio, and declaring it an emergency, that:

SECTION 1: Change in revenue of the following funds for the following line items and purpose:

- A. OneOhio (13)
 - a. All Other Income - \$1,400 (Increase of \$1,400)
 - b. Total Income Before Transfers/Bonds - \$1,400
- B. Street Fund (20)
 - a. All Other Income - \$1,247,300 (decrease of \$2,387,310)
 - b. Total Income Before Transfers/Bonds - \$1,659,800
- C. Capital Fund (40)
 - a. All Other Income - \$430,184 (decrease of \$648,816)
 - b. Total Income Before Transfers/Bonds - \$430,184
 - c. Transfers / Advance from Streets - \$140,000 (increase of \$140,000)
 - d. Total Income - \$920,184
- D. Sewer Fund (52)
 - a. All Other Income - \$19,613,700 (increase of \$4,613,700)
 - b. Total Income Before Transfers/Bonds - \$20,213,700

SECTION 2: Change in appropriations of the following funds for the following line items and purpose:

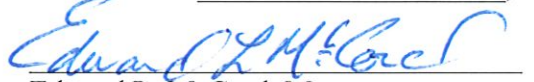
- A. General Fund (10)
 - a. Salaries and Benefits - \$967,950 (Increase of \$51,000)

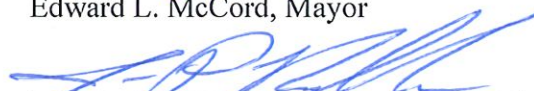
- B. ARPA Fund (12)
 - a. Capital Outlays - \$284,798.33 (increase of \$0.33)
- C. Street Fund (20)
 - a. Capital Outlays - \$1,206,800 (Decrease of \$2,287,310)
 - b. Transfer to Capital Projects - \$140,000 (Increase of \$140,000)
- D. Capital Fund (40)
 - a. Capital Outlays - \$1,166,000 (Decrease of \$1,136,250)
- E. Water Fund (50)
 - a. Salaries and Benefits - \$217,950 (Increase of \$20,000)
- F. Sewer Fund (52)
 - a. Operations and Maintenance - \$318,300 (Increase of \$100,000)
 - b. Debt Service - \$4,672,700 (Increase of \$4,613,700)
 - c. Capital Outlays - \$15,000,000 (Decrease of \$100,000)

SECTION 3: The Village Fiscal Officer is hereby authorized to draw warrants on the Village Treasury for payments for any of the foregoing appropriations and shown above and in Exhibit A attached.

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of the Village of Covington, and further necessary to provide the Village of Covington the necessary funds for the operations of the Village during the period aforesaid; wherefore, this Ordinance shall take effect and be in force immediately upon its passage.

ADOPTED: December 18, 2023:


Edward L. McCord, Mayor


Jesse Reynolds, President of Council


Rhonda Gill, Fiscal Officer

BUDGET 2023															
	10	11	12	13	15	20	21	22	24	40	50	52	54	80	Total
	General	CARES	ARPA	ONEOHIO	Fire/EMS	Street	Perm. Tax	State Hwy	Street Light	Capital	Water	Sewer	Trash	DRD	
2022 Year-end fund balance	\$ 738,400	\$ -	\$ 284,798.33	\$ 667	\$ 34,300	\$ 401,000	\$ 20,600	\$ 73,700	\$ 42,900	\$ 1,033,100	\$ 943,900	\$ 981,900	\$ 278,300	\$ -	\$ 4,833,565.33

2023 REVENUE															
INCOME TAX (75% GEN, 25% STREET)	\$ 1,237,500					\$ 412,500									\$ 1,650,000
PROPERTY TAX	\$ 302,570				\$ 106,920										\$ 409,490
UTILITY COLLECTIONS											\$ 1,000,000	\$ 600,000	\$ 290,000		\$ 1,890,000
ALL OTHER INCOME	\$ 222,706			\$ 1,400		\$ 1,247,300	\$ 5,000	\$ 10,000	\$ 47,000	\$ 430,184	\$ 5,000	\$ 19,613,700			\$ 21,582,290
TOTAL INCOME BEFORE TRANSFERS/BONDS	\$ 1,762,776			\$ 1,400	\$ 106,920	\$ 1,659,800	\$ 5,000	\$ 10,000	\$ 47,000	\$ 430,184	\$ 1,005,000	\$ 20,213,700	\$ 290,000		\$ 25,531,780
TRANSFERS / ADVANCES															
From General					\$ 160,000					\$ 350,000					\$ 510,000
From Streets										\$ 140,000					\$ 140,000
From Capital															\$ -
From Water															\$ -
From Sewer															\$ -
From Trash / CARES															\$ -
TOTAL INCOME	\$ 1,762,776	\$ -	\$ -	\$ 1,400	\$ 266,920	\$ 1,659,800	\$ 5,000	\$ 10,000	\$ 47,000	\$ 920,184	\$ 1,005,000	\$ 20,213,700	\$ 290,000	\$ -	\$ 26,181,780.00

2023 APPROPRIATIONS															
SALARIES AND BENEFITS	\$ (967,950)					\$ (266,800)					\$ (217,950)	\$ (243,900)	\$ (76,450)		\$ (1,773,050)
OPERATION AND MAINTENANCE	\$ (599,500)				\$ (269,000)	\$ (99,950)			\$ (46,500)		\$ (420,450)	\$ (318,300)	\$ (166,000)		\$ (1,918,700)
DEBT SERVICE	\$ -					\$ (169,000)					\$ (261,000)	\$ (4,672,700)			\$ (5,102,700)
CAPITAL OUTLAYS	\$ (215,500)					\$ (1,206,800)				\$ (1,166,000)	\$ (115,000)	\$ (15,000,000)			\$ (18,050,098.33)
TRANSFERS															
To Trash Fund	\$ -														\$ -
To Street Fund	\$ -														\$ -
To Street Light Fund	\$ -														\$ -
To Capital Fund	\$ (350,000)					\$ (140,000)									\$ (490,000)
To Sewer Fund	\$ -														\$ -
To Water Fund	\$ -														\$ -
To Fire / EMS Fund	\$ (160,000)														\$ (160,000)
Advance Out to General Fund	\$ -														\$ -
TOTAL EXPENSE	\$ (2,292,950)	\$ -	\$ (284,798.33)	\$ -	\$ (269,000)	\$ (1,882,550)	\$ -	\$ (62,000)	\$ (46,500)	\$ (1,166,000)	\$ (1,014,400)	\$ (20,234,900)	\$ (242,450)	\$ -	\$ (27,494,548.33)

2023 FUND NET INCOME	\$ (530,174)	\$ -	\$ (284,798.33)	\$ 1,400	\$ (1,080)	\$ (222,750)	\$ 5,000	\$ (52,000)	\$ 500	\$ (245,816)	\$ (9,400)	\$ (21,200)	\$ 47,550	\$ -	\$ (1,312,768.33)
2023 ESTIMATED ENDING FUND BALANCE	\$ 208,226	\$ -	\$ -	\$ 2,067	\$ 33,220	\$ 178,250	\$ 25,600	\$ 21,700	\$ 43,400	\$ 787,284	\$ 934,500	\$ 960,700	\$ 325,850	\$ -	\$ 3,520,797.00