## **RESOLUTION R9-16**

## A RESOLUTION ACCEPTING THE TAX INCENTIVE REVIEW BOARD'S RECOMMENDATION TO CONTINUE ABATEMENT

WHEREAS, The Village of Covington maintains a Tax Incentive Review Board that pursuant to Ohio Revised Code Section 5709.85 reviews on a regular basis abatements granted within the Village.

WHEREAS, the Tax Incentive Review Commission recently met and recommended the continuation of a 50% tax abatement for Concept Machine;

NOW THEREFORE, BE IT RESOLVED by the Legislative Authority of the Village of Covington, State of Ohio, that:

SECTION 1: the Legislative Authority accepts the recommendation from the Tax Incentive Review Board that the 50% tax abatement previously granted to Concept Machine continue; and

SECTION 2: This Resolution shall take effect and be in force from and after the earliest period permitted by law.

APPROVED March 7, 2016:

Edward L. McCord, Mayor

Scott Tobias, President of Council

Brenda Carroll
Brenda Carroll, Fiscal Officer / Clerk