RESOLUTION R51-16

A RESOLUTION ESTABLISHING AN EMS AND FIRE FUND TO RECEIVE AND DISTRIBUTE INCOME TAX REVENUE

WHEREAS the Village of Covington passed an EMS and Fire Levy on or about November 8, 2016;

WHEREAS beginning January 1, 2017, the village will receive income tax revenue from said tax levy;

WHEREAS, the Village Council believes it prudent and necessary to establish a separate fund to receive and distribute said revenue;

NOW THEREFORE, BE IT RESOLVED by the legislative authority of the Village of Covington, State of Ohio, a majority of all members elected thereto concurring, that:

Section I: The Village Administrator shall establish Fund 15 to receive and distribute income tax revenue generated from the EMS and Fire income tax levy passed November 8, 2016;

Section II: This resolution shall also apply to any subsequent renewals of said levy; and

Section III: This resolution shall be effective at the earliest time provided by law.

APPROVED: December 5, 2016.

Edward L. McCord, Mayor

R. Scott Tobias, President of Council

Brenda Carroll, Fiscal Officer/Clerk