RESOLUTION R27-17

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO A PROPERTY AND CASUALTY LIABILITY INSURANCE CONTRACT WITH HYLANT INSURANCE.

BE IT RESOLVED by the Legislative Authority of the Village of Covington, State of Ohio, that:

SEC. 1: The Village of Covington deems it important and necessary to enter into a property and casualty insurance contract;

SEC. 2: Whereas, Hylant Insurance has proposed the attached property and casualty insurance liability contract and said contract adequately provides the village with proper insurance coverage;

SEC. 3: Now therefore, Council authorizes the Village Administrator to execute and expend the funds necessary to enter into the proposed casualty insurance contract;

and

SEC. 4: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

APPROVED September 18th 2017

Edward McCord, Mayor

R. Scott Tobias, President of Council

Brenda Carroll, Clerk / Fiscal Officer



Ohio Plan Package Proposal

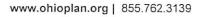
Village of Covington

1 South High Street Covington, OH 45318

Effective Date of Coverage: 10/22/17 to 10/22/18

Prepared by:

Hylant Administrative Services, LLC 811 Madison Ave., 11th Floor Toledo, OH 43603-2083





BOARD OF DIRECTORS

With history dating back to 1988, the Ohio Plan Risk Management, Inc. (Ohio Plan) was formed to provide affordable, comprehensive property and liability coverage to Ohio's public entities. The Ohio Plan is managed by a board of directors composed of individual representatives from a diverse selection of local governments. The board of directors ensures the Ohio Plan meets the common needs of all its members.

Board Officers	
James Cugliari	Rex Katterheinrich
Ohio Plan President	Ohio Plan Secretary
Muskingum Watershed	Village of New Knoxville
Conservancy District	Auglaize County
Tuscarawas County	admin@newknoxville.com
jcugliari@mwcd.org	59

Board Members		
John Applegate City of Union Montgomery County japplegate@ci.union.oh.us	E. Thomas Ault City of Louisville Stark County citymanager@louisvilleohio.org	Kelly Hephner Village of Montpelier Williams County khephner@montpelieroh.org
Michael T. Hinnenkamp Springfield Township Hamilton County mhinnenkamp@springfieldtwp.org	Rebecca McDonough Great Parks of Hamilton County Hamilton County rmcdonough@greatparks.org	Kerry Reed Newton Falls Public Library Trumbull County kerryreed@newtonfalls.org
Joseph F. Stefanov Village of New Albany Franklin County jstefanov@villageofnewalbany.org	Jay A. Weiskircher City of Oakwood Montgomery County weiskircher@oakwood.oh.us	John Zeitler Sylvania Township Lucas County jzeitler@sylvaniatownship.com



PROPERTY COVERAGE	LIMITS
Building and Personal Property	\$8,617,716
Specific Building and Personal Property	\$5,804,160
See the Property Schedule for those locations covered on a blanket limit	vs. specific basis.
Flood and Mudslide	Not Covered
Earthquake and Volcanic Eruption	Not Covered
Business Income with Extra Expense	\$250,000
Legal Liability Real Property	\$1,000,000
Ordinance or Law Coverage	\$250,000
Deductibles	
Building and Personal Property	\$1,000
Electric Substations and Transformers	\$10,000
Flood and Mudslide	Not Covered
Earthquake and Volcanic Eruption	Not Covered
Causes of Loss	Special Form
Coinsurance	Agreed Amount
Valuation	See Property Schedule
Additional Property Coverage/Extensions	

Accounts Receivable	\$250,000
Animal Mortality/Injury	\$10,000
Arson Reward	\$5,000
Builders Risk	\$500,000
Cemetery Buildings	\$10,000
Fine Arts	\$25,000
Fire Department Service Charge	\$1,000
Fire Protective Devices	\$5,000
Lock Re-Keying	\$2,500







Additional Property Coverage/Extensions

Newly Acquired/Constructed	
Building	\$2,000,000
Personal Property	\$1,000,000
Outdoor Property	\$100,000
Paved Surfaces	\$50,000
Personal Effects of Employees – Per Claim	\$2,500
Pollutant Clean-up	\$100,000
Property in Transit	\$100,000
Property Off Premises	\$10,000
Underground Pipes, Flues or Drains	\$1,000,000
Unnamed Location	\$250,000
Utility Services (Off Premises Power Interruption)	\$25,000
Valuable Papers – Cost to Research	\$250,000
No Foundations Exclusion	

EQUIPMENT BREAKDOWN COVERAGE	LIMITS
Property Damage – Any One Accident	\$14,421,876
Deductibles	
Property Damage	\$1,000
Deep Well Pumps, Electrical Substations and Transformers	\$10,000









PROPERTY SCHEDULE

्या केरिका होता हमात्र स्थलहो । इन्हें पञ्चति हो विभागको १० मिन्ना स्त्र शिक्षा पूर्ण सम्बन्धा होता है। १ महीन संस्थान होता स्थलहो

PREM #	BLDG #	DESCRIPTION	ADDRESS	BUILDING LIMIT	PERSONAL PROPERTY LIMIT	PROPERTY IN OPEN LIMIT	VALU A- TION ⁽¹⁾	SPECIFIC LIMIT
1	1	Street Dept Bldg	10 S Main Street	\$166,751	\$1,306	\$ 0	RC	
2	1	Salt Shed	131 N Main Street	\$38,751	\$1,306	\$ 0	RC	
3	1	Antenna, Security Cameras, Audio Video	1 S High Street	\$ 0	\$ 0	\$9,673	RC	
3	2	Storage, Garage DPW	1 S High Street	\$185,279	\$10,440	\$ 0	RC	
3	3	Wall, Benches, Waste Cans	1 S High Street	\$ 0	\$ 0	\$15,660	RC	
_3	4	Village Hall/Stationary Generator	1 S High Street	\$978,793	\$45,677	\$ 0	RC	
3	5	Stationary Generator, Tank	1 S High Street	\$104,405	\$ 0	\$ 0	RC	
3	6	Lighted Gazebo	1 S High Street	\$ 0	\$1,306	\$13,051	RC	
4	1	Lift Station Equip	580 S High Street	\$104,356	\$ 0	\$ 0	RC	
5	1	Well No.9	200 W Bridge	\$81,168	\$ 0	\$ 0	RC	
5	2	WWTP-Storage - Stationary Generator and Tank	200 W Bridge	\$5,797,636	\$6,524	\$ 0	RC	x
5	3	Well No.10	200 W Bridge	\$81,168	\$ 0	\$ 0	RC	
5	4	Well No.6	200 W Bridge	\$81,168	\$ 0	\$ 0	RC	
5	5	Water and WWTP Power Panel	200 W Bridge	\$101,500	\$ 0	\$ 0	RC	
5	6	Well No.11	200 W Bridge	\$81,168	\$ 0	\$ 0	RC	

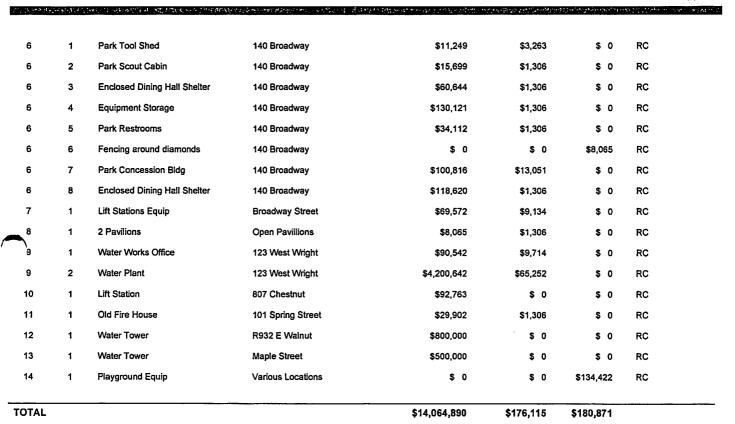
3

磓

Disclaimer: The abbreviated outlines of coverage used throughout this document are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverage and do not detail all policy terms nor do they after any policy conditions. Please read your policy for specific coverages, limitations and restrictions and call us with questions.

5





(1) RC Replacement Cost
ACV Actual Cash Value

8

Disclaimer: The abbreviated outlines of coverage used throughout this document are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverage and do not detail all policy terms nor do they after any policy conditions. Please read your policy for specific coverages, Emitations and restrictions and call us with questions.

6



FRC Functional Replacement Cost

HV Historical Value



繼

。其是是这一个一个一块,我们就是这个时间,这些时候的一种的时候,但是我们一个这种的时候,但是这种的人,也是有这个时间,可以不是这一种的时候,这些一种的时候,他们就



SPECIAL PROPERTY COVERAGE	LIMITS
Special Property - Scheduled	\$911,332
Special Property - Unscheduled Equipment (Any one item \$5,000 or less)	\$4,100
Deductible	\$500
Causes of Loss	Special Form
Valuation	Replacement Cost
COMPUTER COVERAGE	LIMITS
Computer Equipment	\$67,041
Media and Data	\$5,151
Property Away from Premises	\$5,000
Computer Virus	\$1,000
Business Income	Not Covered
Extra Expense	\$5,000
Deductibles	
Computer Equipment	\$250
Business Income	Not Covered
Extra Expense	None
Causes of Loss	Special Form
Valuation	
Computer Equipment	Replacement Cost



Data and Media



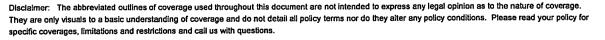
Reconstruction Cost



SPECIAL PROPERTY SCHEDULE

1 Contractors Equipment \$51,5 2 Misc Radios, Cell Phones, Portables, Amplifiers \$95,3 3 Misc Weapons, Firearms, Shot Guns, etc \$27,7 4 Police Equipment, Gear, Vests, etc \$14,8 5 Computer voice stress analyzer \$12,3 6 BT90 Chipper \$20,5 7 Electronic Digital Sign	
Misc Weapons, Firearms, Shot Guns, etc \$27,7 Police Equipment, Gear, Vests, etc \$14,8 Computer voice stress analyzer \$12,3 BT90 Chipper \$20,5	5/1
4 Police Equipment, Gear, Vests, etc \$14,8 5 Computer voice stress analyzer \$12,3 6 BT90 Chipper \$20,5	J-7
5 Computer voice stress analyzer \$12,3 6 BT90 Chipper \$20,5	51
6 BT90 Chipper \$20,5	77
	33
7 Flectronic Digital Sign \$25.7)5
, Elocatino Digital Oign	56
8 Equipment on Police Vehicles \$17,5	14
9 John Deere X700 Tractor with mower \$6,6	97
10 1998 Johnson Street Sweeper \$80,3	58
11 Leroi Air Compressor \$8,2	42
12 2008 Jet Machine \$36,0	58
13 1994 Case Backhoe \$77,2	37
14 Misc Defibrillators \$3,0	9 1
15 Misc Cameras, TVs, DVDs, etc \$6,6	97
16 Misc Tasers \$3,6) 6
17 Misc Training Equipment \$5,1	51
18 2006 Speed Trailer \$10,3	ງ2
19 Traffic Lights and Equip \$206,0	45
20 John Deere 4300 Tractor \$25,7	56
21 1997 Dinkmare \$28,8	46
22 Dura Patcher Model 125 w.Equip \$63,5	19
23 Radio Detection Locator 6993 \$1,8	27
24 TX-3 Transmitter 17197 \$1,4	36
25 Gator Cam 4+ Sewer Camera \$9,1	70
26 John Deere 5100E Utility Tractor \$50,3	73
27 Toro Z-Master 6000 72" \$11,8	48

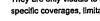






TOTAL	-	\$911,332
29	Toro 60" 2 Master	\$3,000
28	1998 Galaxy SST Radar Trailer	\$6,362







LIBRARY MATERIALS COVERAGE	LIMITS
Scheduled Library Materials	
Library Materials in Storage	Not Covered
Library Materials on Exhibition	Not Covered
Library Materials in Transit	Not Covered
Library Materials on Loan	Not Covered
All Other Library Materials Away from Premises	Not Covered
Unscheduled Rare Books and Periodicals	Not Covered
Scheduled Rare Books and Periodicals	Not Covered
Library Fine Arts	Not Covered
Deductible	Not Covered







CRIME COVERAGE	LIMITS
Public Employee Dishonesty	\$25,000
Theft, Disappearance and Destruction	\$1,000
Forgery and Alterations	\$5,000
Computer Fraud	\$1,000
Funds Transfer Fraud	\$5,000
Deductibles	
Public Employee Dishonesty	\$0
Theft, Disappearance and Destruction	\$0
Forgery and Alterations	\$0
Computer Fraud	\$100
Funds Transfer Fraud	\$0

LIABILITY COVERAGE	LIMITS
General Liability	
Bodily Injury and Property Damage – Each Occurrence	\$3,000,000
General Aggregate	\$5,000,000
Personal & Advertising Injury – Each Offense	\$3,000,000
Medical Expense – Per Person	\$10,000
Medical Expense – Any One Accident	\$50,000
Deductible	\$0
Coverage Extensions	
Cemetery Professional	
Governmental Medical	
See Liability Exposures Schedule, if applicable	







Employee Benefits Liability	
Each Incident	\$3,000,000
Annual Aggregate	\$5,000,000
Deductible	\$0
Employers Liability	
Bodily Injury by Accident - Each Accident	\$3,000,000
Bodily Injury by Disease – Each Employee	\$3,000,000
Bodily Injury by Disease – Aggregate	\$3,000,000
Deductible	\$0

PRIOR ACTS COVERAGE	RETROACTIVE DATES
Auto Liability	10/22/01
General Liability	10/22/01
Employee Benefits	10/22/01
Law Enforcement Liability	10/22/01
Public Officials and Employment Practices Liability	10/22/01





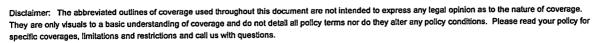




LIABILITY EXPOSURES SCHEDULE

OPERATIONS/EXPOSURE AND EXPOSURE BASE	SUBCONTRACTED (YES/NO)	DESCRIPTION	EXPOSURE AMOUNT
Fireworks - Each	No	Ft. Rowdy Gathering - September	1
Other	No	3 - Retention basins	3
Wastewater Utility	No		1150
Special Events/Other - Each	No	Memorial Day, Homecoming Parades, possible Fireworks	2
Street & Roads - Miles	No		21
Water Utility	No		1140





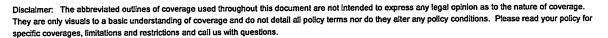




LIABILITY COVERAGE	LIMITS
Public Officials Errors and Omissions Liability	
Each Wrongful Act	\$3,000,000
Annual Aggregate	\$5,000,000
Errors and Omissions Deductible	\$1,000
Employment Practices Liability	
Each Wrongful Act	\$3,000,000
Annual Aggregate	\$5,000,000
Employment Practices Deductible	\$1,000
Back Wages – Annual Aggregate	\$25,000
Back Wages Deductible	\$1,000
Non-Monetary Defense	
Annual Aggregate	\$25,000
Deductible	\$1,000
Law Enforcement Liability	
Each Wrongful Act	\$3,000,000
Annual Aggregate	\$5,000,000
Medical Expense – Per Person	\$10,000
Medical Expense – Any One Accident	\$50,000
Deductible	1000
AUTOMOBILE COVERAGE	LIMITS
Bodily Injury and Property Damage Liability Combined Single Limit – Each Accident	\$3,000,000
Uninsured/Underinsured Motorists Bodily Injury	Not Covered
Medical Payments – Each Accident	\$5,000
Automobiles	Refer to Auto Schedule
Deductibles	Refer to Auto Schedule







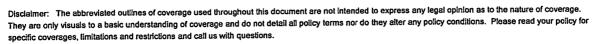
subsequently be excluded for any covered auto while being operated by a driver with an unacceptable report.



AUTOMOBILE SCHEDULE

VEH#	INV#	YEAR	DESCRIPTION	VIN#	COST NEW	REPLACE- MENT COST	DEPT	COMP DED.	COLL DED.
1		2005	Ford Crown Vic	1477	\$19,287		Police	\$2,500	\$2,500
2		1995	Ford F350	2025	\$11,000		Streets	\$2,500	\$2,500
3		2001	Chevy	4345	\$20,000		Streets	\$2,500	\$2,500
4		2007	Ford Crown Vic	0	\$19,191		Police	\$2,500	\$2,500
5		2008	Ford F350	3032	\$48,342		Streets	\$2,500	\$2,500
6		2009	Freightliner Model M2 2RIII	750	\$156,785		Garbage/Solid Waste	\$2,500	\$2,500
7		2007	Ford F350	3775	\$28,000		Water	\$2,500	\$2,500
8		1999	Ford F450	2401	\$25,000		Streets	\$2,500	\$2,500
9		1998	Johnson Street Sweeper	2042			Streets	Not Covere d	Not Covere d
10		2011	Ford Crown Vic	9113	\$20,398		Police	\$2,500	\$2,500
11		1996	GMC 2.5 ton dump truck	3755	\$13,000		Streets	\$2,500	\$2,500
12		2014	Ford Explorer Police Cruiser	6887	\$41,000		Police	\$2,500	\$2,500
13		2007	International 4700 w/ loader	6697	\$89,000		Garbage/Solid Waste	\$2,500	\$2,500
14		2017	Freightliner M2 - Trash Truck	7574	\$169,009		Garbage/Solid Waste	\$2,500	\$2,500
15		2017	Ford F250 with Snow Plow	6059	\$35,000		Streets	\$2,500	\$2,500
16		2017	Ford Explorer	6309	\$43,580			\$2,500	\$2,500
TOTAL					\$738,592	2 \$ C)		









CYBER	LIMITS
Data Breach and Privacy Liability – Each Claim	\$250,000
Data Breach Loss to Member – Each Unauthorized Access	\$250,000
Electronic Media Liability – Each Claim	\$250,000
Breach Mitigation Expense – Each Unintentional Data Compromise	\$250,000
Policy Aggregate	\$250,000
Deductibles	
Data Breach and Privacy Liability	\$25,000
Data Breach Loss to Member	\$25,000
Electronic Media Liability	\$25,000
Breach Mitigation Expense	\$25,000
TERRORISM COVERAGE	LIMITS

Terrorism means an act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organizations(s) committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

Coverage Term - November 1, 2016 to November 1, 2017

Property

Building and Personal Property	\$15,669,500 ⁽¹⁾
Deductible	\$25,000

⁽¹⁾ Subject to a \$100,000,000 per occurrence limit and a \$100,000,000 aggregate limit per member for all covered losses with the exception of a \$1,000,000 Ohio Plan annual aggregate sublimit for Biological and Chemical Cleanup.

Liability

Each Occurrence per Member	\$3,000,000
Annual Aggregate per Member	\$5,000,000
Deductible	\$10,000







ADDITIONAL INTERESTS/LOSS PAYEE SCHEDULE

NAME	ADDRESS	CITY	ST	ZIP	INTEREST TYPE	INTEREST
TCF Equipment Finance, Inc.	11100 Wayzata Blvd., Suite 801	Minnetonka	MN	55305	Auto - Additional Member/Loss Payee	2009 Freightliner Model M2 Garbage Truck
						2007 International 4700
						2017 Freightliner Model M2 Garage Truck
Covington Savings and Loan	P O Box 188	Covington	ОН	45318	Auto - Loss Payee	Loss Payee with respects to 2014 Ford Explorer Police Cruiser VIN#1FM5K8AR6EGC26 887









GENERAL CONDITIONS

NOTICE OF

CANCELLATION:

The company will provide sixty (60) days written notice of cancellation or

non-renewal except for non-payment of premium, which remains ten (10)

days written notice.

POLICY CHANGES:

The policy contains all the agreements between the member and the Ohio Plan Risk Management Inc. concerning the property and liability coverage afforded. The Named Member is authorized to make changes in the terms

of the policy with the consent of the Ohio Plan.

POLICY PREMIUM:

See Premium Summary

Premium financing is available upon request.





PREMIUM SUMMARY

COVERAGE	PREMIUM
Package	\$30,791
Ohio Plan Advantage Premium Contribution -or-	\$2,862
Ohio Plan Safety Allowance	\$ 0
Total Annual Premium	\$27.929.00

OHIO PLAN ADVANTAGE

The Ohio Plan Advantage is available to members with 4 or more consecutive years of membership with the Ohio Plan. The Named Member received the following premium contribution.

Active Ohio Plan Member since	2007
Loss Ratio Points (Up to 60 points) (60 – 0 = Advantage Loss Ratio Points)	60
Risk Management Points (Up to 40 points)	38
Advantage Potential Premium Contribution	\$2,920
Advantage Final Premium Contribution	\$2,862

OPTIONS

NOTES

Premium includes Ohio Plan's risk management services.







REINSURANCE

The following companies are the reinsurance companies providing strength to the Ohio Plan Risk Management Inc. including their A.M. Best ratings.

Aspen Group

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2007

Catlin Insurance Company

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2014

Chubb Group of Insurance Companies

A.M. Best Rating: A++, XV

Reinsuring the Ohio Plan since 2001

Endurance Reinsurance Corp. of America

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2003

Everest Reinsurance

A.M. Best Rating: A+, XV

Reinsuring the Ohio Plan since 2005

Great American Insurance Company

A.M. Best Rating: A, XIV

Reinsuring the Ohio Plan since 2012

Lloyd's of London

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2005

Markel Corporation

A. M. Best Rating: A, XIII

Reinsuring the Ohio Plan since 2006

Montpelier Reinsurance

A.M. Best Rating: A, XIV

Reinsuring the Ohio Plan since 2013

OdysseyRe

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2007

SCOR

A.M. Best Rating: A, X

Reinsuring the Ohio Plan since 2008

Swiss Reinsurance America Corporation

A.M. Best Rating: A, XV

Reinsuring the Ohio Plan since 2004

A.M. Best Rating Classifications

Secure Ratings	Financial Size Category	
A++ and A+Superior	XV	\$2 Billion or Greater
A and AExcellent	XIV	\$1.5 Billion to \$2 Billion
B++ and B+Very Good	XIII	\$1.25 Billion to \$1.5 Billion
Vulnerable Ratings	XII	\$1 Billion to \$1.25 Billion
B and BFair	XI	\$750 Million to \$1 Billion
C++ and C+Marginal	X	\$500 Million to \$750 Million
DPoor	IX	\$250 Million to \$500 Million
SRating Suspended	VIII	\$100 Million to \$250 Million
Poor Ratings		
EUnder State Supervision		
FIn Liquidation		

Note: Effective 11/1/2014, the Ohio Plan collects premium and shares in claims payments for liability (limited to 47% of a covered loss up to \$117,500 and property (limited to 10% of a covered loss up to \$100,000).



