

RESOLUTION R12-18

A RESOLUTION AUTHORIZING THE RENEWAL OF HEALTH INSURANCE FOR
VILLAGE EMPLOYEES

Whereas, The Village of Covington deems it appropriate and necessary to maintain health insurance benefits for the Village of Covington's employees;

Whereas, the Village of Covington has been presented a renewal from Anthem Blue Cross and Blue Shield and Council has determined that Anthem Blue Cross and Blue Shield will provide insurance benefits at the most economical cost to the Village;

BE IT RESOLVED by the Legislative Authority of the Village of Covington, State of Ohio, that:

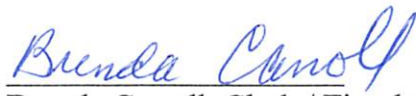
SECTION 1: that the Village Administrator along with the Fiscal Officer shall be authorized to enter into contracts with Anthem Blue Cross and Blue Shield to provide health, dental and vision insurance benefits for the Village of Covington's employees. Said contracts are more particularly described in Exhibit A.; and

SECTION 2: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

APPROVED March 19, 2018:


Edward L. McCord, Mayor


R. Scott Tobias, President of Council


Brenda Carroll, Clerk / Fiscal Officer

2018 Health Insurance Renewal Executive summary

	2017 Current plan cost	2018 Proposed current plan renewal	2018 Proposed current plan renewal W/O spouse(s)
Annual cost to council	\$ 115,113.49	\$ 132,210.42	\$ 107,352.20
		Est. increase \$ 17,096.93	Est. Decrease \$ (7,761.28)

Renewal estimates assume all employees will continue their current plans.

Renewal estimates assume all currently covered spouses have alternate coverage options.

	A	B				
Proposed 2018 Renewal with MEWA Plan	15% Employee Contribution	15% Employee Contribution	Proposed 2018 Renewal with MEWA Plan	15% Employee Contribution	15% Employee Contribution	Spouse option proposed overall monthly plan savings

\$104.07 Village monthly exp for life insurance is included in this analysis