

Resolution R1-18

A RESOLUTION SUBMITTING TO THE ELECTORS OF THE CITY THE QUESTION OF THE ENACTMENT OF AN ADDITIONAL THREE (3) MILLS FOR THE PURPOSE OF MAINTAINING STREET MAINTENANCE OPERATIONS

WHEREAS, on November 6, 2017, this Council adopted Resolution No.32-17 pursuant to Section 5705.03 of the Revised Code declaring it necessary to enact an additional three (3) mill levy for a period of five years for the purpose of providing for the current operating expenses of the subdivision, specifically, the general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges within Village of Covington beginning January 1, 2019 (tax year 2018) in accordance with Section 5705.19 of the Ohio Revised Code, and requesting the Miami County Auditor to certify the total current tax valuation of the City and the dollar amount of revenue that would be generated by the levy; and

WHEREAS, on December 28, 2017, the County Auditor certified that the total current tax valuation of the Village is \$ 41,629,880.00 and the dollar amount of revenue that would be generated by that 3.0-mill tax levy would be \$124,889.64 annually during the life of the levy, assuming that the total current tax valuation remains the same throughout the life of the levy;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COVINGTON, MIAMI COUNTY, STATE OF OHIO, THAT:

SECTION 1. Declaration of Necessity of Tax Levy. This Council hereby finds, determines and declares that the amount of taxes which may be raised by the Village within the ten-mill limitation by levies on the current tax list and duplicate will be insufficient to provide an adequate amount for the necessary requirements of the Village, and that it is necessary to levy a tax in excess of that limitation at the rate of 3.0 mills for the purpose of providing for the payment of the general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges within Village of Covington beginning January 1, 2019 (tax year 2018) in accordance with Section 5705.19 of the Ohio Revised Code.

SECTION 2. Submission of Question of Tax Levy to the Electors. The question of the enactment of 3.0-mill tax levy for the purpose of providing and maintaining, the general construction, reconstruction, resurfacing, and repair of streets, roads, and bridges within Village of Covington beginning January 1, 2019 (tax year 2018) in accordance with

Section 5705.19 of the Ohio Revised Code (O.R.C. 5705.19(g)) for five years, beginning with the tax list and duplicate for the year 2018, the proceeds of which levy first would be available to the City in calendar year 2019, shall be submitted under the provisions of Sections 5705.19 of the Revised Code to the electors of the Village at an election to be held therein on May 8, 2018, as authorized by law. That election shall be held at the regular places of voting in the Village as established by the Miami County Board of Elections, or otherwise, within the times provided by law and shall be conducted, canvassed and certified in the manner provided by law.

SECTION 3. Delivery of Materials to Board of Elections. The Clerk of Council is hereby directed to deliver or cause to be delivered a certified copy of this Resolution, Resolution No. 32-17 referred to in the first preamble to this Resolution and the related County Auditor's certificate, to the Miami County Board of Elections before the close of business on January 16, 2018.

SECTION 4. Compliance with Open Meeting Requirements. This Council finds and determines that all formal actions of this Council and of any of its committees concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council or committees, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

SECTION 5. Declaration of Emergency; Effective Date. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City and to meet a situation affecting health, property and the public peace, and for the further reason that this Resolution is required to be immediately effective so that it, together with other necessary materials, can be timely filed with the Miami County Board of Elections in order that the question of the enactment of a 3.0mill tax levy for the purpose stated in Section 1 may be submitted to the electors at an election to be held on May 8, 2018; wherefore, this Resolution shall be in full force and effect immediately upon its adoption by not less than two thirds affirmative votes of Council and approval by the Mayor.

Adopted this 2nd. day of January, 2018.

Edward L. McCord

Edward L. McCord, Mayor

R. Scott Tolin

R. Scott Tolin President of Council

Brenda Carroll

Brenda Carroll, Clerk/Fiscal Officer

AMENDED

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Auditor of **Miami County, Ohio**, does hereby certify the following:

1. On November 7, 2017, the taxing authority of the Covington Village certified a copy of its resolution or ordinance adopted November 6, 2017, requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by three (3.00) mill/mills, to levy a tax outside the ten-mill limitation for the purpose of THE GENERAL CONSTRUCTION, RECONSTRUCTION, RESURFACING, AND REPAIR OF STREETS, ROADS, AND BRIDGES pursuant to Revised Code Section 5705.19(G), to be placed on the ballot at the May 8, 2018, election. The levy type is an ADDITIONAL.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$ 124,889.64.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$ 41,629,880.00.

Matthew W. Seabardt

auditor's signature

12/28/17

date

INSTRUCTIONS

1. "Total tax valuation" includes the taxable value of all real, personal, and public utility property in the subdivision, which are on the tax lists that were most recently certified for collection. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. For the purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
4. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

COUNTY AUDITOR RECEIPT

I acknowledge receipt on behalf of the Covington Village of the
Certificate of Estimated Property Tax Revenue (DTE Form 140R) on
12/29/, 2017.

M. J. Busse

Taxing Authority – Village Administrator

Please sign and return one copy of this form to:

Matthew W. Gearhardt
Miami County Auditor
Miami County Safety Building
201 West Main Street
Troy, Ohio 45373-2363